

Terminello & Terminello, P.A.

Financing F.A.Q.s (Frequently Asked Questions)

Q: How much do I need to put down to purchase a Liquor License?

A: As little as 20%, Terminello & Terminello will arrange for financing up to 80% of the License value.

Q: Do I pay Interest only on the Loan?

A: Yes, Interest Only Loans can be up to 3 years with a balloon payment at the end of the loan. At that time the loan can be paid off or the financing continued. In this manner, the monthly payments are very low.

Q: How long can you finance a liquor license loan for?

A: You can set up a loan to fit your needs, anywhere up to ten years.

Q: I had a bankruptcy in the past or I have bad credit can I get Financing?

A: Yes, the loan does not depend on your personal credit history, but rather on the value of the liquor license.

Q: How long does it take to close on a Liquor License Loan?

A: Usually within a week of starting the process.

Q: My Liquor License has gone up in value, can I refinance it so I can obtain additional working capital?

A: Yes, you can always refinance for up to 80% of the current fair market value.

Q: I have an alcoholic beverage venue and want to sell. I currently owe on the Liquor License, can you refinance it for the new owner?

A: Yes, this is very similar to selling a house with a mortgage. It may even make it easier to sell a license if you have a financing package available to the new or potential owner.

Q: What other costs are there when getting a loan?

A: Only Attorney, recording and origination fees, which will vary according to the price of the license.

Q: What Financial Statements do I need to get a loan?

A: None. We do need to insure that the license is free and clear of all liens and encumbrances when we arrange the financing.

Q: What states do you finance liquor licenses?

A: Florida only. At this time we have restricted our loans to accommodate loans only within the state of Florida.

Q: How do I start the process for obtaining a Loan?

A: Call or e-mail us to establish a convenient time for us to speak and discuss exactly what your needs and requirements are.

Q: Do you buy or sell Licenses?

A: Yes. Occasionally, we have clients that we offer assistance to in selling their licenses. Please call or email for additional information